

USSEC GLOBAL NEWS UPDATE

June 11, 2010



USSEC and NAEGA Sign Agreement to Share, Coordinate Market Information

USSEC and the North American Export Grain Association (NAEGA) have signed an agreement calling for both organizations to work together for the purpose of increasing the market for U.S. soybeans. Signed by USSEC Interim CEO Miguel Escobar and NAEGA president Gary Martin, the agreement clears the way for creating an efficient and effective method for marketing U.S. soybeans and soy products on an international scope. Included in the agreement are: the sharing of relevant information about market access conditions, coordination of activities to address issues pertaining to market access challenges and strategic planning. Key contacts in the agreement are Martin and USSEC Director of Global Issues and Alliances Blair Fortner.



The activities of the U.S. Soybean Export Council to expand international markets for U.S. soybeans and soy products are made possible by producer checkoff dollars invested by the United Soybean Board and various State Soybean Councils, support from cooperating industry, and through the American Soybean Association's investment of cost-share funding provided by USDA's Foreign Agricultural Service.